

CDD Update

ASSESSMENTS

SPEED AND SAFETY ISSUES

CLUB UPDATE

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Assessments

Road resurfacing

Drainage rehabilitation

Road resurfacing

Cost \$2,350,000 over 12 years

Available reserves \$563,424

Funding shortfall \$1,786,576

Drainage rehabilitation

Cost \$678,575 over 6 years

Available reserves \$50,000

Funding shortfall \$628,575

Funding the shortfall- assessment impact

Total shortfall- \$2,415,151

Option #1- a 10-year loan; complete all work in a 2 year period

13-22% increase in assessments

Option #2- a 15-year loan; complete work over a 2 year period

7-11% increase in assessments

Loan allows a fixed assessment for a specific period of time

Final decision will be made at the August meeting

Speed and Safety-resident comments

Speed-a general problem; need for more speed tracking signs

Eagle Ridge-residents concerned about street speed and safety at gate crossings

Gate crosswalk-need for better control of the intersection and addition of crosswalk lights

PCSO radar visits-make visits more consistent

The Club at Eaglebrooke update

	2018-19	2019-20
EBITDAR*	\$108,000	\$145,000
NET INCOME	\$ 90,200	\$ 56,777

Major capital improvements in 2020 lower the Net Income compared to 2019: kitchen equipment, furniture, grill room carpet.

*Earnings before interest depreciation amortization and rent

The Club at Eaglebrooke update

Improved profitability

Memberships are up

New marketing programs for weddings announced at the RP Center

Men's Member-Guest was a great success