

CDD Update-August 2019

New Assessments

Assessments for the community were increased with varying amounts dependent on the area within Eaglebrooke. The assessments by area should be available on the CDD website shortly.

The assessments are for:

Repaving all roads in the entire community, starting on the backside of the property

Upgrading storm water sewer systems

Eagle Ridge Blvd

Delivered a petition to accomplish two objectives:

1. **Speed humps**-residents petitioned the Board to install speed humps along Eagle Ridge Blvd. South to slow traffic through the area. The CDD Board provided guidance as to what they must do to have the CDD pursue it further.
2. **Sidewalk extension**-residents felt that having the sidewalk end before reaching Eaglebrooke Blvd. presented a safety hazard because it forced pedestrians into the street near the busy intersection.

The Board tabled the issue stating that it was not necessary and that the extension would cost \$4,500. In addition, there were two other areas that would have to be considered, raising the cost even more.

The Club at Eaglebrooke

Ryan gave an update on golf course improvements and repairs. For the first nine months, golf rounds are up 30% over last year. Club revenues are up 20% over the same period last year.

Profitability

YTD Profit is \$194,966 compared to a loss of \$33,437 last year. For the year, The Club expects a profit of \$101,162.

The plan for FY 19/20 calls for a profit of \$141,500. From that they plan on spending approximately \$85,000 on Club upgrades.

The agenda and information for the August 6 CDD meeting is posted on the website goldenlakescdd.org under Public Records, Agenda, August 6, 2019.